

FINANCIAL PLANNING

Budgeting is the process of creating a plan to spend your money. This spending plan is called a budget. Creating this spending plan allows you to determine in advance whether you will have enough money to do the things you need to do or would like to do. Budgeting is simply balancing your expenses with your income.

Social Enterprise Name: _____

HOW MUCH DO WE NEED TO START?

**USEFUL TOOLS:
SHOPPING LIST
& EXPENSES**

List down all the expenses involved to set up your enterprise. These expenses are called the Initial Setup Cost for a Business.

Put an estimate of how much money you need to set aside for each expense.

Determine how long your business will be able to survive with these expenses.

HOW MUCH DO WE ALREADY HAVE?

Look at all the resources (including money) you have now. How much do you have? Do you have enough to start?

How much more do you need to raise to start your SE?

WHEN OUR SOCIAL ENTERPRISE STARTS

USEFUL TOOL:
CALCULATING
COSTS

What are you selling?	
How much are you selling it for?	
How many might you sell in a month?	
How much income do you expect to get from sales in a month?	
What do you need to produce the item / service you are selling?	
How much does it cost you to produce one unit of this item / service?	

ARE WE MAKING MONEY?

USEFUL TOOL:
OUR BUDGET

What is your profit per unit / item? (selling price minus cost price)	
How many units can you sell in a day?	
How many units can you sell in a month?	
How many units can you sell in a year?	
Are there extra costs involved, such as marketing costs?	
Calculate your estimated profit. (Budgeted income minus budgeted expenses)	